

Purpose

The RURAL Zone designation is revitalizing Washington through tax incentives for investors, developers, and business owners. Approved projects receive credits to reduce Georgia Income Tax owed.



Contact: Washington Main Street Office
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Washington, Georgia 30673
706-678-3277

downtownwashingtonga.com



R.U.R.A.L. ZONE

Revitalizing Underdeveloped
Rural Areas Legislation

How To:

- Certified entity/investor files certification form with local government contact
- Local jurisdiction verifies the certified entity/investor is located within local RURAL Zone and meets all local ordinances/licensing standards
- Local jurisdiction forwards certification form to the Department of Community Affairs for approval
- Once certified and approved, a copy will be provided to the applicant, the local jurisdiction, and the Department of Revenue
- Attach certification to income tax return when credit is claimed

Job Tax Credits:

- **Must create two full-time-equivalent jobs**
- **\$2,000 credit per new full-time-equivalent job, not to exceed \$40,000 credit per year**
- **Eligible businesses include professional services or retail**
- **Credit can be taken for five years as long as jobs are maintained.**

Rehabilitation Tax Credits:

- **Equivalent to 30% of qualified rehabilitation costs, not to exceed \$150,000**
- **Credit should be prorated equally in three installments over three taxable years**
- **Must create a minimum of two full-time-equivalent jobs**

Investment Tax Credits:

- **Credit is for purchasing property in the Rural Zone designated downtown area**
- **Equivalent to 25% of the purchase price, not to exceed \$125,000**
- **To claim this credit, the investment property must be within the designated Rural Revitalization Zone and create two full-time-equivalent jobs**
- **Credit can be claimed over five years**

